FIRST AMMONIA

March 26, 2026

First Ammonia to Select New Supplier for Hydrogen Equipment

First Ammonia is on track for an FID and commencement of construction in 2026 for its first phase 200 MW green ammonia plant in Victoria, Texas. Topsoe's internal decision to reassess its plans for commercialization of its SOEC technology will not materially delay that process, and we will select an alternate technology for the hydrogen production portion of our plant. Joel Moser, First Ammonia's CEO said, "We wish our friends at Topsoe well."

About First Ammonia:

First Ammonia is developing modular, commercial-scale plants to produce electric ammonia from fluctuating renewable energy. First Ammonia is acquiring project sites around the world with access to low-cost, surplus renewable energy. Electric ammonia will play a central role in the decarbonization of agriculture, chemicals, power generation and storage, and transportation as a renewable energy-based fuel that is carbon-free end to end. Headquartered in New York, First Ammonia will operate production facilities on five continents, with the help of our engineering and project development team that spans First Ammonia offices in Houston-Texas and Copenhagen-Denmark.